

March 9, 2009

CARE REAFFIRMS 'AAAF' RATINGS TO THE FUND CREDIT QUALITY RATING OF UTI TREASURY ADVANTAGE SCHEME (ERSTWHILE UTI LIQUID PLUS)

Press Release

CARE has reaffirmed 'CARE AAAf' credit quality rating of UTI Treasury Advantage fund (erstwhile UTI liquid plus) based on credit quality of recent portfolio. This rating indicates highest credit quality rating by CARE to a fund and carries credit risk similar to instruments having minimal credit risk. CARE's fund credit quality ratings are opinions on the overall credit quality of specific debt mutual fund schemes.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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